Displaced Persons

Some of the changes to the regulation

180-Day Owner Occupant

- Extension of Eligibility:
- May be granted if some event occurs beyond the control of the displaced person such as acute or life threatening illness, bad weather preventing the completion of construction or physical modifications required for reasonable accommodation of a replacement dwelling....

Owner retains displacement dwelling

- SS 24.401©(2)(iii)- Determining market value- when owner retains displacement dwelling—does not mandate the Agency to have the property appraisal. Any reasonable method arriving at the market value may be used.
- SS24.401(e) Incidental expenses: Added: Professional home inspection

Rental Assistance for 180-Day Homeowner

- Market Rent: Acquired Dwelling
- Comparable Rent dwelling available on the market: NTE what they would have received if they elected to purchase a replacement dwelling

Base Monthly rental for displacement dwelling

- SS 24.402 (b)(2)
- Base monthly rental for displacement dwelling…
- (ii) Thirty (30) percent of the displaced person’s average monthly gross household income if the amount is classified as low income by the U. S. Dept. of HUD’s annual survey of Income Limits for the Public Housing and Section 8 Program

Down Payment Assistance

- SS 24.402(c)
- Should the amount of the rental assistance payment exceed the purchase price of the replacement dwelling, the payment would be limited to the cost of the dwelling